
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 26, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Q95	
High Rate ¹	0.345%	
Allotted at High Price	14.76%	
Investment Rate ²	99.825583	
	0.350%	
Median Rate ³	0.300%	
Low Rate ⁴	0.200%	
Issue Date	January 29, 2009	
Maturity Date	July 30, 2009	
	Tendered	Accepted
Competitive	\$71,999,619,000	\$26,084,175,000
Noncompetitive	\$1,100,845,000	\$1,100,845,000
FIMA (Noncompetitive)	\$815,000,000	\$815,000,000
Subtotal⁵	\$73,915,464,000	\$28,000,020,000⁶
SOMA	\$0	\$0
Total	\$73,915,464,000	\$28,000,020,000
	Tendered	Accepted
Primary Dealer ⁷	\$57,936,619,000	\$15,109,939,000
Direct Bidder ⁸	\$465,000,000	\$305,000,000
Indirect Bidder ⁹	\$13,598,000,000	\$10,669,236,000
Total Competitive	\$71,999,619,000	\$26,084,175,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$73,915,464,000/\$28,000,020,000 = 2.64

⁶ Awards to combined Treasury Direct systems = \$862,478,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.